



United States
Department of
Agriculture

**RURAL
DEVELOPMENT**

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News Release

FOR IMMEDIATE RELEASE

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Federal grant to benefit businesses in Tishomingo, Oklahoma.

Tishomingo, Oklahoma - USDA Rural Development State Director, Brent Kisling announced today that his agency would invest \$495,000 to benefit businesses in Johnston County. Johnston County Industrial Authority submitted the successful application claiming the funds for the area.

The Authority will leverage the federal grant with \$100,000 each from Landmark Bank and BancFirst to establish a Revolving Loan Fund. The purpose of the fund is to make loans to small and emerging businesses in the service area. The project should serve to stimulate the economy, help employment growth and bring population, business and services to the community and surrounding area.

Today, Kisling presented a ceremonial check to the Industrial Authority at an event hosted by the Authority in Tishomingo, Oklahoma. "Rural Development can provide financial assistance, but it takes leadership and dedication to help a community thrive," said Kisling. "The folks of this area are fortunate to have the great leadership and enthusiasm of the Authority's Chairman, Dr. Glen Pedersen, and the many others that are dedicated to providing opportunities in the growing community of Tishomingo," he added.

USDA Rural Development's programs are designed to provide assistance to individuals, public bodies, nonprofit corporations, and Federally recognized Indian tribal groups. For more information on Rural Development programs please call the Rural Development State Office 1 (800) 522-3819 extension 1000.

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